

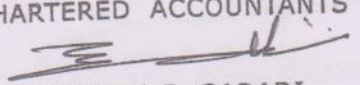
**AUDIT REPORT**

1. We have audited the attached Receipt & Payment Account, Income Expenditure Account and Balance sheet of **SHRI SLJ BED COLLEGE, an institute run by LAXMI EDUCATION TRUST GOKAK, DIST-BELGAUM as at 31st March 2023** for the period ended on that date annexed thereto in which are incorporated audited by us. The statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.
4. Observations & Notes on Account.
 - a. The School is following cash method of accounting.
 - b. Revenue is recognized on cash basis.
 - c. There were no prior period or extra ordinary items which have material effect on the financial statement
 - d. Fixed assets are stated at WDV.
 - e. Depreciation is provided at the rates mentioned in Income tax Act.
5. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
 - a. The Receipt & Payment Account and Income, Expenditure Account and Balance sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: Gokak

Date: 15-09-2023

UDIN: 23223752BGQIVV1710

For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

 SAIDAPPA B. GADADI
 Proprietor, ICAI M.No: 223752

SHRI SLJ BED College

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2023

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
Opening Balance		12,56,611.76	Cash Counting Machine		12,000.00
Bank Accounts	11,45,468.76		Labary Books		62,536.00
Cash-in-Hand	1,11,143.00		Loans & Advances (Asset)		6,13,371.00
Fees A/c		40,17,045.00	Assinments Charges		1,70,000.00
S B Interest		41,032.00	Bank Charges		480.60
			Building Reapair and Maintenance		75,000.00
			Salary		17,07,713.00
			Closing Balance		26,73,588.16
			Bank Accounts	22,31,005.16	
			Cash-In-Hand	4,42,583.00	
Total		53,14,688.76	Total		53,14,688.76

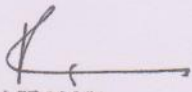
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
Assinments Charges		1,70,000.00	Fees A/c		40,17,045.00
Bank Charges		480.60	S B Interest		41,032.00
Building Reapair and Maintenance		75,000.00			
Depreciation		36,628.80			
Salary		17,07,713.00			
Nett Profit		20,68,254.60			
Total		40,58,077.00	Total		40,58,077.00

BALANCE SHEET AS AT 31ST MARCH 2023

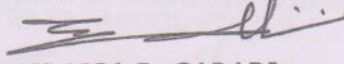
LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Loans (Liability)		61,800.00	Fixed Assets		18,21,363.20
SLJ BBA College	61,800.00		Building Construction	17,29,240.00	
Profit & Loss A/c		1,95,99,978.36	Cash Counting Machine	10,200.00	
Opening Balance	1,75,31,723.76		Computer	19,569.60	
Current Period	20,68,254.60		Labary Books	43,993.60	
			Lab Instruments	18,360.00	
			Current Assets		1,78,40,415.16
			Loans & Advances (Asset)	1,51,66,827.00	
			Cash-in-Hand	4,42,583.00	
			Bank Accounts	22,31,005.16	
Total		1,96,61,778.36	Total		1,96,61,778.36

DATE : 15-09-2023
PLACE : GOKAK
UDIN:23223752BGQIVV1710


CHAIRMAN
Laxmi Education Trust,
Vidyanagar, GOKAK-591307.



For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS


SAIDAPPA B. GADADI
Proprietor, ICAI M.No: 223752